

FOR IMMEDIATE RELEASE

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GigaMedia: Earnings Release Rescheduled Due to Severe Typhoon

TAIPEI, Taiwan, July 18, 2005 – GigaMedia Limited (“GigaMedia” or the “Company”) (NASDAQ: GIGM) today postponed by one day its first quarter 2005 earnings release and investor webcast due to a severe typhoon affecting Taiwan and southern China.

The new schedule is as follows:

GigaMedia will report the Company’s first-quarter 2005 financial results on Wednesday, July 20, 2005 before the market opens.

Management will hold an investor webcast on July 20, 2005 at 8:30 a.m. Eastern Daylight Time, which is 8:30 p.m. Taipei/Hong Kong Time on July 20, 2005, to discuss the Company’s first-quarter performance. A link to the live and archived webcast will be available at <http://ir.giga.net.tw>.

About GigaMedia

GigaMedia Limited (Singapore registration number: 199905474H) is a diversified provider of broadband and entertainment services, with headquarters in Taipei, Taiwan. The Company operates Taiwan’s two largest music store chains, Rose Records and Tachung Records, through its subsidiary G-Music. The Company also operates a major Taiwanese broadband ISP, providing Internet access service and broadband content with multiple delivery technologies via its Web destination <http://www.gigigaga.com>. GigaMedia’s subsidiary KBT provides broadband services to corporate subscribers in Taiwan. The Company also develops software for online entertainment services, including the global online gaming market. More information on GigaMedia can be obtained from <http://ir.giga.net.tw>.

The statements included above and elsewhere in this press release that are not historical in nature are "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. GigaMedia cautions readers that forward-looking statements are based on the Company's current expectations and involve a number of risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements. Information as to certain factors that could cause actual results to vary can be found in GigaMedia's Annual Report on Form 20-F filed with the United States Securities and Exchange Commission in June 2005.

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