



Press Release

FOR IMMEDIATE RELEASE

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GigaMedia to Hold Investor Conference Call on December 19 to Discuss Acquisition of FunTown

TAIPEI, Taiwan, December 19, 2005 – GigaMedia Limited (“GigaMedia” or the “Company”) (NASDAQ: GIGM) will hold an investor webcast on December 19, 2005 at 10:30 a.m. Eastern Daylight Time, which is 11:30 p.m Taipei/Hong Kong Time on December 19, 2005, to discuss the Company’s acquisition of FunTown, a leading Asian casual game portal and operator of the world’s largest online Mahjong game site in terms of revenues. A link to the live and archived webcast will be available at <http://www.gigamedia.com.tw>.

About GigaMedia

GigaMedia Limited (Singapore registration number: 199905474H) is a diversified provider of broadband and entertainment services, with headquarters in Taipei, Taiwan. Through its subsidiary Cambridge Entertainment Software, the Company develops software for online entertainment services, including the global online gaming market. GigaMedia’s subsidiary FunTown, based in Taipei, Taiwan, is a leading Asian casual game portal and operates the world’s largest online Mahjong game site in terms of revenues. GigaMedia also operates a major Taiwanese broadband ISP, which provides Internet access service with multiple delivery technologies to consumers. GigaMedia’s subsidiary KBT provides broadband services to corporate subscribers in Taiwan. More information on GigaMedia can be obtained from <http://www.gigamedia.com.tw>.

The statements included above and elsewhere in this press release that are not historical in nature are "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. GigaMedia cautions readers that forward-looking statements are based on the Company's current expectations and involve a number of risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements. Information as to

certain factors that could cause actual results to vary can be found in GigaMedia's Annual Report on Form 20-F filed with the United States Securities and Exchange Commission in June 2005.

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